

Unaudited Balance Sheet As At 31 March 2008

ASSETS	Note	31.03.2008 RM	31.12.2007 RM
Cash and short-term funds	2	1,039,603,997	1,008,115,436
Deposits and placements with banks and other financial institutions	3	87,000,000	100,000,000
Securities available-for-sale	4	55,823,567	32,734,350
Financing and advances	5	130,216,620	90,789,188
Other assets	6	4,600,064	4,916,448
Deferred tax assets		2,409,880	1,638,275
Property, plant and equipment		6,253,363	5,499,652
Intangible assets		8,546,526	9,110,568
TOTAL ASSETS		1,334,454,017	1,252,803,917
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			
Deposits from customers	7	718,193,498	828,699,571
Deposits and placements of banks and other financial institutions	8	262,670,847	68,807,183
Other liabilities	9	10,275,358	8,812,702
		991,139,703	906,319,456
Ordinary share capital		355,020,010	355,020,010
Available-for-sale reserve		(1,704,967)	(239,253)
Accumulated losses		(10,000,729)	(8,296,296)
Shareholders' equity		343,314,314	346,484,461
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,334,454,017	1,252,803,917
COMMITMENTS AND CONTINGENCIES	14	63,721,515	12,039,028
Capital Ratios	15	122.19%	210.39%
Core capital ratio	15	123.50%	211.92%
Risk-weighted capital ratio			

Unaudited Income Statement For The Quarter Ended 31 March 2008

	Note	Ist Quarter ended 31.03.2008	Ist Quarter ended 31.03.2007
ASSETS			
Income derived from investment of depositors' funds	10	8,334,627	4,271
Income derived from investment of shareholders' funds	11	4,639,242	2,860,313
Allowance for losses on financing and advances	12	(1,167,000)	(1,894)
Total distributable income		11,806,869	2,862,690
Income attributable to the depositors	13	(7,435,478)	(657)
Total net income		4,371,391	2,862,033
Personnel expenses		(3,237,355)	(2,119,786)
Other overheads and expenditures		(3,278,470)	(1,324,756)
Loss before taxation		(2,144,434)	(582,509)
Taxation		440,000	-
Net loss for the financial year		(1,704,434)	(582,509)

Unaudited Statement Of Changes In Shareholders' Equity For The Quarter Ended 31 March 2008

	Share Capital RM	Accumulated Losses RM	AFS Reserve RM	Total RM
31.03.2008				
Balance as at 1.1.2008	355,020,010	(8,296,296)	(239,253)	346,484,461
Unrealised net loss on revaluation of securities available-for-sale	-	-	(1,797,319)	(1,797,319)
Deferred taxation	-	-	331,605	331,605
Net loss for the financial year	-	(1,704,434)	-	(1,704,434)
Balance as at 31.03.2008	355,020,010	(10,000,729)	(1,704,967)	343,314,314
31.12.2007				
Balance as at 1.1.2007	355,020,010	(4,542,268)	-	350,477,742
Unrealised net loss on revaluation of securities available-for-sale	-	-	(328,528)	(328,528)
Deferred taxation	-	(1,704,434)	89,275	89,275
Net loss for the financial year	-	(3,754,028)	-	(3,754,028)
Transfer to statutory reserves	-	-	-	-
Balance as at 31.12.2007	355,020,010	(8,296,296)	(239,253)	346,484,461

Unaudited Cash Flow Statement For The Quarter Ended 31 March 2008

	31.03.2008 RM	31.12.2007 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation for the period/financial year	(2,144,433)	(5,303,028)
Adjustments for:		
Depreciation of property, plant and equipment	985,181	2,717,172
Income from:		
Investment in securities available-for-sale	(565,781)	(1,211,547)
Accretion of discount less amortisation of premium	(6,832)	-
Allowance for losses on financing and advances	1,167,000	-
Operating loss before working capital changes	(564,866)	(3,797,403)
Decrease/(increase) in operating assets:		
Deposits and placements with financial institutions	13,000,000	252,534,269
Financing and advances	(40,594,432)	(90,789,188)
Other assets	425,090	(3,392,897)
Increase/(decrease) in operating liabilities:		
Deposits from customers	(110,506,073)	828,699,571
Deposits and placements of banks and other financial institutions	193,863,664	68,807,183
Other liabilities	1,462,656	(2,608,702)
Net cash generated from operating activities	57,086,038	1,049,452,833
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,174,850)	(10,540,010)
Purchase of securities available-for-sale	(24,422,627)	(31,851,331)
Net cash used in investing activities	(25,597,477)	(42,391,341)
ANALYSIS OF CASH AND CASH EQUIVALENT		
Net increase in cash and cash equivalents	31,488,561	1,007,061,492
Cash and cash equivalent at beginning of period/financial year	1,008,115,436	1,053,944
Cash and cash equivalent carried forward	2 1,039,603,997	1,008,115,436

Notes To The Financial Statements For Quarter Ended 31 March 2008

Part A – Explanatory Notes Pursuant To Guidelines On Financial Reporting For Licensed Islamic Banks (BNM GP8-i) Issued By Bank Negara Malaysia

1. GENERAL INFORMATION

(a) Performance Review

The Bank registered a loss before Zakat and tax of RM2.1m for the first quarter ended 31st March 2008.

The Bank's gross financing and Advances stood at RM130.2m whilst total Deposit RM980.9m.

(b) Prospects for 2008

The Bank continues to tap on the prevailing business opportunities within Malaysia and Asian region. It will continue to leverage on the country's vision of establishing an Islamic Financial hub.

2. CASH AND SHORT-TERM FUNDS

Cash and balances with banks and other financial institutions

3,743,997

3,395,436

Money at call and deposit placements maturing within one month

1,035,860,000

1,004,720,000

1,039,603,997

1,008,115,436

3. DEPOSITS AND PLACEMENTS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS

Bank Negara Malaysia

87,000,000

100,000,000

4. SECURITIES AVAILABLE-FOR-SALE

At fair value

Unquoted securities in Malaysia

Private and Islamic debt securities

10,077,000

-

Unquoted securities outside Malaysia

45,746,567

32,734,350

Foreign corporate debt securities held

55,823,567

32,734,350

Notes To The Financial Statements For Quarter Ended 31 March 2008 (Continued)

Part A – Explanatory Notes Pursuant To Guidelines On Financial Reporting For Licensed Islamic Banks (BNM GP8-i) Issued By Bank Negara Malaysia

5. FINANCING AND ADVANCES

(i) By type

Term financing

- syndicated term financing
- other term financing

Staff financing

Others

Less: Unearned income

Gross financing and advances

Less : Allowance for bad and doubtful financing:

- general

Net financing and advances

(ii) By type of customer

Domestic business enterprises

- Others

Individuals

Foreign entities

(iii) Financing and advances analysed by contract are as follows:

Tawarruq

Al-Ijarah

Qardhul Hassan

(iv) By profit rate sensitivity

Fixed rate

- Other fixed rate financing

Non-profit sensitive

- Others

	31.03.2008 RM	31.12.2007 RM
Term financing		
- syndicated term financing	22,457,688	-
- other term financing	88,425,379	72,322,032
Staff financing	136,197	208,375
Others	27,862,535	27,575,525
	138,881,799	100,105,932
Less: Unearned income	(4,982,397)	(6,800,962)
Gross financing and advances	133,899,402	93,304,970
Less : Allowance for bad and doubtful financing:		
- general	(3,682,782)	(2,515,782)
Net financing and advances	130,216,620	90,789,188
(ii) By type of customer		
Domestic business enterprises		
- Others	111,218,141	93,096,595
Individuals	261,331	208,375
Foreign entities	22,419,930	-
	133,899,402	93,304,970
(iii) Financing and advances analysed by contract are as follows:		
	31.03.2008 RM	31.03.2007 RM
Tawarruq	111,343,275	93,096,595
Al-Ijarah	22,419,930	-
Qardhul Hassan	136,197	208,375
	133,899,402	93,304,970
(iv) By profit rate sensitivity		
Fixed rate		
- Other fixed rate financing	133,763,205	93,096,595
Non-profit sensitive		
-Others	136,197	208,375
	133,899,402	93,304,970

Notes To The Financial Statements For Quarter Ended 31 March 2008 (Continued)

Part A – Explanatory Notes Pursuant To Guidelines On Financial Reporting For
Licensed Islamic Banks (BNM GP8-i) Issued By Bank Negara Malaysia

5. FINANCING AND ADVANCES (CONTINUED)

(iv) By purpose

Purchase of landed property:

- Residential

- Non-residential

Working Capital

Personal Use

Purchase of transport vehicles

**31.03.2008
RM**

66,613,568

107,239

44,611,022

52,421

22,515,152

133,899,402

**31.12.2007
RM**

65,968,830

-

27,127,765

108,725

99,650

93,304,970

(vii) Movement in allowance for bad and doubtful financing

General allowance

Allowance made during the year

Balance carried forward

As % of gross financing and advances less specific allowance

**31.03.2008
RM**

3,682,782

3,682,782

2.75%

**31.12.2007
RM**

2,515,782

2,515,782

2.70%

6. OTHER ASSETS

Other debtors, deposits and prepayments

Income receivable from placements and securities

**31.03.2008
RM**

2,202,425

2,397,639

4,600,064

**31.12.2007
RM**

1,523,551

-

1,523,551

7. DEPOSITS FROM CUSTOMERS

Non-Mudharabah Funds:

Demand deposits

Savings deposits

Mudharabah Funds:

Savings deposits

General investment deposits

Special investment deposits

Total deposits

**31.03.2008
RM**

5,053,829

252,723

5,306,552

1,409,013

51,514,550

659,963,383

718,193,498

**31.12.2007
RM**

3,883,915

2,196,827

6,080,742

-

6,177,238

816,441,590

828,699,571

The deposits are sourced from the following classes of customers:

Business enterprises

Individuals

707,603,638

10,589,860

718,193,498

822,490,358

6,209,213

828,699,571

Notes To The Financial Statements For Quarter Ended 31 March 2008 (Continued)

Part A – Explanatory Notes Pursuant To Guidelines On Financial Reporting For Licensed Islamic Banks (BNM GP8-i) Issued By Bank Negara Malaysia

8. DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

Non-Mudharabah Funds:
Licensed Islamic banks
Other financial institutions

Mudharabah Fund:
Licensed Islamic banks
Other financial institutions

31.03.2008
RM

70,529,900
20,599,581

-
171,541,366
262,670,847

31.12.2007
RM

33,065,000
20,342,183

600,000
14,800,000
68,807,183

9. OTHER LIABILITIES

Income payable
Sundry creditors
Other provisions and accrual

31.03.2008
RM

2,039,372
7,873,370
362,616

10,275,358

31.12.2007
RM

2,316,617
5,487,378
1,008,707

8,812,702

10. INCOME DERIVED FROM INVESTMENT OF DEPOSITORS' FUNDS

Income derived from investment of depositors' funds are as follows:

Income derived from investment of:-
(i) General investment deposit
(ii) Other deposits

(i) Income derived from investment of general investment deposits

Finance income and hibah:
Financing and advances
Securities available-for-sale
Money at call and deposit with financial institutions

Amortisation of premium less accretion of discount

Ist Quarter
Ended
31.03.2008
RM

330,906
8,003,721

8,334,627

Ist Quarter
Ended
31.03.2007
RM

782
3,489

4,271

55,562

15,960

259,192

330,714

192

330,906

-

-

782

782

-

782

Notes To The Financial Statements For Quarter Ended 31 March 2008 (Continued)

Part A – Explanatory Notes Pursuant To Guidelines On Financial Reporting For
Licensed Islamic Banks (BNM GP8-i) Issued By Bank Negara Malaysia

10. INCOME DERIVED FROM INVESTMENT OF DEPOSITORS' FUNDS (CONTINUED)

- (ii) Income derived from investment of other deposits
Finance income and hibah:
Financing and advances
Securities available-for-sale
Money at call and deposit with financial institutions

Amortisation of premium less accretion of discount

	Ist Quarter Ended 31.03.2008 RM	Ist Quarter Ended 31.03.2007 RM
	1,343,903	-
	386,019	-
	6,269,137	3,489
	7,999,059	3,489
	4,662	-
	8,003,721	3,489

11. INCOME DERIVED FROM INVESTMENT OF SHAREHOLDERS' FUNDS

- Finance income and hibah:
Financing and advances
Securities available-for-sale
Money at call and deposit with financial institutions

Amortisation of premium less accretion of discount
Total finance income and hibah
Other operating income (note a)

	Ist Quarter Ended 31.03.2008 RM	Ist Quarter Ended 31.03.2007 RM
	570,269	-
	163,803	-
	2,660,231	2,854,888
	3,394,303	2,854,888
	1,978	-
	3,396,281	2,854,888
	1,242,961	5,425
	4,639,242	2,860,313
a) Fee income :		
Service charges and fees	1,242,939	1,096
Other fee income	22	4,329
Total other operating income	1,242,961	5,425

Notes To The Financial Statements For Quarter Ended 31 March 2008 (Continued)

Part A – Explanatory Notes Pursuant To Guidelines On Financial Reporting For Licensed Islamic Banks (BNM GP8-i) Issued By Bank Negara Malaysia

12. ALLOWANCES FOR LOSSES ON FINANCING AND ADVANCES

Allowance for bad and doubtful financing:
General allowance
- Made during the financial year/period

**Ist Quarter
Ended
31.03.2008
RM**

1,167,000

**Ist Quarter
Ended
31.03.2007
RM**

1,894

13. INCOME ATTRIBUTABLE TO DEPOSITORS

Deposits from customers:
- Mudharabah funds
- Non-mudharabah funds

**Ist Quarter
Ended
31.03.2008
RM**

5,449,446

-

**Ist Quarter
Ended
31.03.2007
RM**

657

-

Deposits and placements of banks and other financial institutions:
- Mudharabah funds
- Non-mudharabah funds

1,348,588

637,445

7,435,478

-

-

12,800,690

Notes To The Financial Statements For Quarter Ended 31 March 2008 (Continued)

Part A – Explanatory Notes Pursuant To Guidelines On Financial Reporting For
Licensed Islamic Banks (BNM GP8-i) Issued By Bank Negara Malaysia

14. COMMITMENTS AND CONTINGENCIES

In the normal course of business, the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to customers. No material losses are anticipated as a result of this transaction, which needs to be adjusted.

Risk weighted exposures of the Bank are as follows:

	31.03.2008			31.12.2007		
	Principal Amount RM	Credit Equivalent Amount* RM	Risk Weighted Amount RM	Principal Amount RM	Credit Equivalent Amount* RM	Risk Weighted Amount RM
Transaction-related contingent items	2,332,961	2,332,961	-	2,332,961	2,332,961	-
Irrevocable commitments to extend credit:						
- maturity more than one year	4,352,721	2,176,361	2,176,361	4,031,170	2,015,585	2,015,585
- maturity less than one year	715,461	-	-	500,000	-	-
Foreign exchange related contracts	51,208,100	847,622	290,376	-	-	-
Miscellaneous	5,112,272	-	-	5,174,897	-	-
Total	63,721,515	5,356,943	2,466,737	12,039,028	4,348,546	2,015,585

*The credit equivalent amount is arrived at using credit conversion factors as per Bank Negara Malaysia's guidelines.

Notes To The Financial Statements For Quarter Ended 31 March 2008 (Continued)

Part A – Explanatory Notes Pursuant To Guidelines On Financial Reporting For Licensed Islamic Banks (BNM GP8-i) Issued By Bank Negara Malaysia

15. CAPITAL ADEQUACY

Tier I Capital

Paid-up ordinary share capital

Retained profits

Less :

Deferred tax assets

Total Tier I capital

Tier II Capital

General allowance for bad and doubtful financing

Total Tier II capital

Total capital base

Capital ratios

Core capital ratio

Risk-weighted capital ratio

The breakdown of risk-weighted assets in the various categories of risk-weights are as follows:

(i) Credit Risk

20%

50%

75%

100%

(ii) Market Risk Capital Adequacy Framework #

(iii) Basic Indicator Operational Risk Capital Charge ^

	31.03.2008 RM	31.12.2007 RM
	355,020,010	355,020,010
	(10,000,729)	(8,296,296)
	<u>345,019,281</u>	<u>346,723,714</u>
	(2,409,880)	(1,638,275)
	<u>342,609,401</u>	<u>345,085,439</u>
	3,682,782	2,515,782
	<u>3,682,782</u>	<u>2,515,782</u>
	<u>346,292,183</u>	<u>347,601,221</u>
	122.19%	210.39%
	<u>123.50%</u>	<u>211.92%</u>
	Risk Weighted RM	Risk Weighted RM
	1,635,000	151,951
	2,534,000	-
	196,000	-
	190,078,000	150,929,141
	<u>194,443,000</u>	<u>151,081,092</u>
	66,686,000	12,940,456
	19,265,000	-
	<u>280,394,000</u>	<u>164,021,548</u>

The capital adequacy ratios have incorporated market risk pursuant to BNM's guideline on Market Risk Capital Adequacy Framework, which is effective from 1 April 2005.

^ The capital adequacy ratios have incorporated operational risk pursuant to BNM's guideline on Capital Adequacy Framework for Islamic Banks ('CAFIB'), which is effective from 31 January 2008.

Notes To The Financial Statements For Quarter Ended 31 March 2008 (Continued)

Part A – Explanatory Notes Pursuant To Guidelines On Financial Reporting For
Licensed Islamic Banks (BNM GP8-i) Issued By Bank Negara Malaysia

16. PROFIT RATE RISK

The table below summarises the Bank's exposure to profit rate risk. The assets and liabilities at carrying amount are categorised by the earlier of contractual repricing or maturity dates.

← Non-Trading Book →									
31.03.2008	Up to 1 month RM	>1-3 months RM	>3-12 months RM	>1-5 years RM	Over 5 years RM	Non-profit sensitive RM	Trading book RM	Total RM	Effective profit rate %
Assets									
Cash and short term funds	1,035,860,000	-	-	-	-	3,743,997	-	1,039,603,997	3.54
Deposits and placements with financial institutions	-	87,000,000	-	-	-	-	-	87,000,000	3.63
Securities available-for-sale	-	-	-	30,164,348	25,659,219	-	-	55,823,567	6.42
Financing and advances - performing	10,395,399	17,327,542	66,624,202	39,438,570	113,689	(3,682,782)	-	130,216,620	7.42
Other assets	-	-	-	-	-	4,600,064	-	4,600,064	-
Deferred taxation assets	-	-	-	-	-	2,409,880	-	2,409,880	-
Property, plant and equipment	-	-	-	-	-	6,253,363	-	6,253,363	-
Intangible assets	-	-	-	-	-	8,546,526	-	8,546,526	-
Total assets	1,046,255,399	104,327,542	66,624,202	69,602,918	25,772,908	21,871,048	-	1,334,454,017	

Notes To The Financial Statements For Quarter Ended 31 March 2008 (Continued)

Part A – Explanatory Notes Pursuant To Guidelines On Financial Reporting For Licensed Islamic Banks (BNM GP8-i) Issued By Bank Negara Malaysia

16. PROFIT RATE RISK (CONTINUED)

	← Non-Trading Book →								
31.03.2008	Up to 1 month RM	>1-3 months RM	>3-12 months RM	>1-5 years RM	Over 5 years RM	Non-profit sensitive RM	Trading book RM	Total RM	Effective profit rate %
Liabilities									
Deposits from customers	450,403,521	261,269,204	5,581,003	939,770	-	-	-	718,193,498	3.48
Deposits and placements of banks and other financial institutions	226,753,347	19,940,000	15,977,500	-	-	-	-	262,670,847	3.77
Other liabilities	-	-	-	-	-	10,275,358	-	10,275,358	-
Total liabilities	677,156,868	281,209,204	21,558,503	939,770	-	10,275,358	-	991,139,703	
Total shareholders equity	-	-	-	-	343,314,314	-	-	343,314,314	
	<u>677,156,868</u>	<u>281,209,204</u>	<u>21,558,503</u>	<u>939,770</u>	<u>343,314,314</u>	<u>10,275,358</u>	<u>-</u>	<u>1,334,454,017</u>	
Total profit-sensitivity gap	369,098,531	(176,881,663)	45,065,699	68,663,148	(317,541,406)	11,595,691	-	-	

Notes To The Financial Statements For Quarter Ended 31 March 2008 (Continued)

Part A – Explanatory Notes Pursuant To Guidelines On Financial Reporting For
Licensed Islamic Banks (BNM GP8-i) Issued By Bank Negara Malaysia

16. PROFIT RATE RISK (CONTINUED)

← Non-Trading Book →									
31.12.2007	Up to 1 month RM	>1-3 months RM	>3-12 months RM	>1-5 years RM	Over 5 years RM	Non-profit sensitive RM	Trading book RM	Total RM	Effective profit rate %
Assets									
Cash and short term funds	1,004,720,000	-	-	-	-	3,395,436	-	1,008,115,436	3.57
Deposits and placements with financial institutions	-	100,000,000	-	-	-	-	-	100,000,000	3.60
Securities available-for-sale	-	-	-	32,734,350	-	-	-	32,734,350	7.64
Financing and advances - performing	-	-	27,235,939	66,069,031	-	(2,515,782)	-	90,789,188	7.98
Other assets	-	-	-	-	-	4,916,448	-	4,916,448	-
Deferred taxation assets	-	-	-	-	-	1,638,275	-	1,638,275	-
Property, plant and equipment	-	-	-	-	-	5,499,652	-	5,499,652	-
Intangible assets	-	-	-	-	-	9,110,568	-	9,110,568	-
Total Assets	1,004,720,000	100,000,000	27,235,939	98,803,381	-	22,044,597	-	1,252,803,917	

Notes To The Financial Statements For Quarter Ended 31 March 2008 (Continued)

Part A – Explanatory Notes Pursuant To Guidelines On Financial Reporting For Licensed Islamic Banks (BNM GP8-i) Issued By Bank Negara Malaysia

16. PROFIT RATE RISK (CONTINUED)

31.12.2007	Non-Trading Book							Trading book RM	Total RM	Effective profit rate %
	Up to 1 month RM	>1-3 months RM	>3-12 months RM	>1-5 years RM	Over 5 years RM	Non-profit sensitive RM				
Liabilities										
Deposits from customers	661,603,458	154,285,161	12,574,676	236,276	-	-	-	828,699,571	3.48	
Deposits and placements of banks and other financial institutions	68,207,183	-	600,000	-	-	-	-	68,807,183	3.91	
Other liabilities	-	-	-	-	-	8,812,702	-	8,812,702	-	
Total liabilities	729,810,641	154,285,161	13,174,676	236,276	-	8,812,702	-	906,319,456		
Total shareholders equity	-	-	-	-	346,484,461	-	-	346,484,461		
	729,810,641	154,285,161	13,174,676	236,276	346,484,461	8,812,702	-	1,252,803,917		
Total profit-sensitivity gap	274,909,359	(54,285,161)	14,061,263	98,567,105	(346,484,461)	13,231,895	-	-		

Notes To The Financial Statements For Quarter Ended 31 March 2008 (Continued)

Part B – Explanatory Notes Pursuant To Financial Reporting Standard 134 (“FRS134”) Issued By Malaysian Accounting Standards Board

17. BASIS OF PREPARATION

The unaudited condensed interim financial statements for the 1st quarter ended 31 March 2008 have been prepared in accordance with FRS 134 : Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), Guidelines on Financial Reporting for Licensed Islamic Banks (“BNM/GP8-I”) issued by Bank Negara Malaysia (BNM) and comply with the provisions of the Companies Act, 1965 as well as the principles of Shariah.

The interim financial statements should be read in conjunction with the financial statements ended 31 December 2007. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Bank since the year ended 31 December 2007.

18. ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the financial statements ended 31 December 2007.

19. AUDIT REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors’ report on the financial statements for the financial year ended 31 December 2007 was not qualified.

20. SEASONAL OR CYCLICAL FACTORS AFFECTING OPERATIONS

The operations of the Bank were not materially affected by any seasonal or cyclical factors during the financial period ended 31 March 2008.

21. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no items of unusual nature, size or incidence affecting the assets, liabilities, equity, net income or cash flows of the Bank during the financial period ended 31 March 2008.

22. CHANGES IN ESTIMATES

There were no changes to the estimates of amounts reported in interim periods in previous financial year that have a material effect in the financial period ended 31 March 2008.

23. DEBT AND EQUITY SECURITIES

There were no issuances, cancellation, repurchases, resale or repayments of debt and equity securities during the financial period ended 31 March 2008.

24. DIVIDENDS PAID

There were no dividends paid during the financial period ended 31 March 2008.



Notes To The Financial Statements For Quarter Ended 31 March 2008 (Continued)

Part B – Explanatory Notes Pursuant To Financial Reporting Standard 134 (“FRS134”) Issued By Malaysian Accounting Standards Board

25. SEGMENT INFORMATION

	Operating Revenue RM	Profit/(Loss) Before Tax Expense RM	1st Quarter ended 31.03.2008 Total Assets RM	Operating Revenue RM	Profit/(Loss) Before Tax Expense RM	Financial year ended 31.12.2007 Total Assets RM
Domestic banking	2,463,113	(1,352,255)	135,230,446	1,559,713	(5,199,750)	94,476,142
Investment and International banking	10,510,704	3,494,186	1,186,591,746	26,227,943	11,276,204	1,142,177,725
Others*	52	(4,286,364)	12,631,825	23,937	(11,379,482)	16,150,050
	12,973,869	(2,144,433)	1,334,454,017	27,811,593	(5,303,028)	1,252,803,917

26. VALUATION OF PROPERTY & EQUIPMENT

The property & equipment are stated at cost less accumulated depreciation and impairment losses. There were no changes in the valuation of property & equipment brought forward from previous audited financial statements for the financial year ended 31 December 2007.

27. SUBSEQUENT EVENTS

There were no material events subsequent to the end of current interim period that requires disclosure or adjustments to the unaudited condensed interim financial statements.